

**Minutes of the
Special Meeting of the
Board of Trustees of the
Fire and Police Pension Fund, San Antonio
11603 W. Coker Loop, Suite 201
San Antonio, Texas
April 5, 2018**

PRESENT: Chairman J. T. Trevino, Fire Representative; Vice Chairman Jim Smith, Police Representative; Mayoral Designee W. Reed Williams; Councilman Clayton Perry; Councilman William “Cruz” Shaw; Jimmy Foster, Police Representative; Dean Pearson, Fire Representative; Larry Reed, Fire Retiree Representative.

ABSENT: Harry Griffin, Police Retiree Representative.

**OTHERS
PRESENT:**

Warren Schott; Mark Gremmer, Gail Jensen, Beatrice Ahrens, Rick Matye, Pension Fund Staff, and Frank Burney, Martin & Drought.

At 4:00 p.m., Chairman Trevino called the meeting to order. Roll was called, and a quorum was declared present.

The Board then recessed to Executive Session at 4:05 p.m., pursuant to Texas Govt. Code §551.071, and reconvened at 5:31 p.m.

**DISCUSSION
AND POSSIBLE
ACTION:**

Engagement of third party to review financial disclosures and investment contracts

Councilman Perry made a motion to hire outside counsel to review and study financial disclosures and certain investment/consultant contracts and to report back to the Board the outcome of that review and study. The motion was seconded by Councilman Shaw. The motion carried 7 to 1.

ADJOURNMENT: Secretary Williams made a motion to adjourn the meeting at 5:33 p.m. The motion was seconded by Mr. Pearson, and it carried unanimously.

**APPROVED BY THE BOARD OF TRUSTEES AT THE REGULAR
MEETING HELD ON APRIL 25, 2018.**

Jim Smith, Vice Chairman

ATTEST:

W. Reed Williams, Secretary