

**Minutes of the
Regular Meeting of the
Board of Trustees of the
Fire and Police Pension Fund, San Antonio
11603 W. Coker Loop, Suite 201
San Antonio, Texas
April 26, 2017**

PRESENT: Chairman J. T. Trevino, Fire Representative; Vice Chairman Jim Smith, Police Representative; Councilman/Secretary Ray Lopez; Councilman Joe Krier; Dean Pearson, Fire Representative; Jimmy Foster, Police Representative; Larry Reed, Fire Retiree Representative.

ABSENT: Mayoral Designee Art A. Hall; Harry Griffin, Police Retiree Representative.

**OTHERS
PRESENT:**

Warren Schott, Executive Director; Mark Gremmer, Erik Dahler, Beatrice Ahrens, Rick Matye, Pension Fund Staff; Frank Burney, Martin & Drought.

At 9:04 a.m., Chairman Trevino called the meeting to order. Roll was called, and a quorum was declared present.

The Board then recessed to Executive Session at 9:05 a.m., pursuant to Texas Govt. Code §551.071, and reconvened at 9:32 a.m.

MINUTES: Vice Chairman Smith moved to approve the minutes of the regular meeting held March 29, 2017. The motion was seconded by Councilman/Secretary Lopez, and it carried unanimously.

EDUCATIONAL

OPPORTUNITIES: Mr. Reed moved to authorize Board members and appropriate staff to attend the following conferences:

1. Greenhill Capital Partners Annual Meeting
June 1, 2017
2. TEXPERS Commodities Symposium
June 19-21, 2017
3. Acadian Global Client Conference
June 22, 2017
4. NAPPA Legal Education Conference
June 27-30, 2017

The motion was seconded by Mr. Pearson, and it carried unanimously.

**APPLICATIONS,
ADJUSTMENTS
AND REFUND OF****CONTRIBUTIONS:** Mr. Pearson made a motion to approve the following pension applications:Pension Applications

1. A 31 year, 2 month service pension for Fire Engineer Benjamin Gonzales, effective April 1, 2017.
2. A 36 year, 10 month service pension for Fire Engineer Rene M. Arriola, effective May 1, 2017.
3. A 29 year service pension for Fire Engineer Jesse Z. Cantu, effective May 1, 2017.
4. A 33 year, 8 month service pension for Fire Engineer Richard A. Cortez, effective May 1, 2017.
5. A 37 year service pension for Fire Engineer Anthony L. Guerrero, effective May 1, 2017.
6. A 32 year, 2 month service pension for Detective Investigator Rudolph L. Herrera, effective May 1, 2017.
7. A 31 year, 10 month service pension for Police Officer Steven E. Howard, effective May 1, 2017.
8. A 37 year service pension for Fire Lieutenant James W. Kitchens, effective May 1, 2017.
9. A 35 year, 7 month service pension for Police Lieutenant William Q. Lashbrook, effective May 1, 2017.
10. A 36 year, 10 month service pension for Battalion Chief Armando Perez, effective May 1, 2017.
11. A 33 year, 1 month service pension for Firefighter Bobby Perez, effective May 1, 2017.
12. A 33 year, 1 month service pension for Firefighter Herlin Pineda, Jr., effective May 1, 2017.
13. A 32 year, 9 month service pension for Detective Investigator Ruben Ramon, Jr., effective May 1, 2017.
14. A 29 year, 11 month service pension for Police Sergeant Alex Valdez, effective May 1, 2017.
15. A 30 year, 4 month service pension for Detective Investigator Mara L. Wilson, effective May 1, 2017.
16. A 31 year, 8 month service pension for Fire Engineer Edward A. Zuniga, effective May 1, 2017.
17. A 22 year, 2 month service pension for Detective Investigator Andrew M. Marks, effective May 6, 2017.

18. A 31 year, 7 month service pension for Police Officer Steven W. McGowan, effective May 6, 2017.

Beneficiary Pension

1. A beneficiary pension for Mrs. Jacqueline R. Schweers, widow of Retired Fire Engineer Eugene W. Schweers, effective April 4, 2017.

The motion was seconded by Mr. Reed, and it carried unanimously.

The Board congratulated the members present at the meeting and thanked them for their service.

EXECUTIVE DIRECTOR REPORT:

TRUSTEE ELECTION UPDATE

Mr. Schott reported that although it is not yet official, he has been informed of the results of the Active Fire Trustee election. He stated that Dean Pearson has received 207 votes; Jerry Cortes has received 62 votes, and Frank Gutierrez has received 38 votes. He stated once the official paperwork is received from Itelliscan Inc., it will be brought to the Board for approval.

GENERAL COUNSEL SEARCH UPDATE

Mr. Schott gave the Board an update of the status.

PRE-RETIREMENT SEMINAR – MONDAY, MAY 1ST

Mr. Schott reminded the Board of the May 1st seminar. He stated there are currently 31 members and 15 spouses who are scheduled to attend.

FINANCIAL REPORT FOR PERIOD ENDING DECEMBER 31, 2016

Financial were unavailable.

COMMITTEE REPORTS:

PERSONNEL COMMITTEE

No report.

DISABILITY COMMITTEE

Mr. Pearson reported the Disability Committee did not meet this month, but stated there is one beneficiary pension application outstanding for Juan Antonio Morales II. Mr. Morales is the 20 year-old son of Police Officer Juan Antonio Morales who was killed in the Line of Duty in 2001. He has filed for a beneficiary pension under Section 1.02(7)(B) as a Dependent Child due to mental or physical disabilities. Last month the Board directed staff to send Juan Antonio Morales II to an independent physician for further evaluation. His appointment has been scheduled for May 12th. Mr. Pearson

stated that upon receipt and review of the independent medical reports, the Committee will bring a recommendation to the Board.

LEGISLATIVE COMMITTEE

Vice Chairman Smith reported that the Legislative Committee did not meet this month, but provided an update on the Pensions Committee Meetings he's been attending. The meetings are held every Monday at 2:00 p.m.

INVESTMENT COMMITTEE

Mr. Reed stated the Investment Committee held a meeting on Wednesday, April 19th, 2017. The Committee held a manager workshop inviting its Hedge Fund managers to the April meeting. Each manager was allowed 20 minutes to present on their firm's track record and organization. Twelve of the Fund's fifteen managers attended the workshop. The presentations went well and their respective performance has been strong.

SAN ANTONIO F&P PROPERTY HOLDING CORPORATION

Mr. Pearson reported the Board of Directors of the Property Holding Corporation met last month to receive a report from its real estate brokers about two office buildings that are up for sale near its current two buildings. Based on the expected sales price, the Board of Directors had no interest in the buildings. However, the Board of Directors did not want to assume the seller would find a buyer at their preferred price, so the Board of Directors has instructed its brokers to send the seller a non-binding Letter of Intent at a reduced price. As an update, the Holding Corporation just received notice prior to the Pension Fund Board Meeting that their offer had been rejected.

Mr. Pearson stated the Committee also received a brief update on the leasing activity of its current buildings. The leasing activity continues to be strong and both buildings are performing very well.

DISBURSEMENTS: Mr. Reed made and Councilman Krier seconded a motion to approve paying the bills, which was unanimously approved. (See attached disbursements dated April 26, 2017).

MEMBERS TO BE HEARD:

Mr. Michael Trainer, President of the Pensioners' Association invited the recent retirees present at the meeting to join the Association and attend its monthly meetings.

ADJOURNMENT: Mr. Pearson made a motion to adjourn the meeting at 10:07 a.m. The motion was seconded by Mr. Foster, and it carried unanimously.

**APPROVED BY THE BOARD OF TRUSTEES AT THE REGULAR
MEETING HELD ON MAY 31, 2017.**

J. T. Trevino, Chairman

ATTEST:

Jim Smith, Vice Chairman