

MINUTES
PERSONNEL/AUDIT COMMITTEE MEETING
FIRE AND POLICE PENSION FUND, SAN ANTONIO
THURSDAY, FEBRUARY 12, 2015
PENSION OFFICE – 8:30 A.M.

ROLL CALL: Mr. Griffin called the meeting to order at 8:36 a.m.

**COMMITTEE
MEMBERS**

PRESENT: Harry Griffin, Retired Police Representative; Larry Reed, Retired Fire Representative.

**COMMITTEE
MEMBERS**

ABSENT: Shawn Ury, Active Police Representative.

APPROVAL OF MINUTES

Mr. Reed moved to approve the September 23, 2014 minutes of the Personnel Committee. The motion carried unanimously.

ANNUAL AUDIT REPORT FROM BDO

Ms. Jody Hillenbrand, BDO USA, presented the Annual Audit Report for the year ended September 30, 2014 to the Committee. Mr. Reed moved to accept the report and take to the full Board for approval. The motion carried unanimously.

SECURITIES LITIGATION FIRM INTERVIEWS

The Committee conducted interviews with five securities litigation firms. The firms interviewed were: Grant & Eisenhofer, Robbins Geller, Cohen Milstein, Kaplan Fox, and Bernstein Liebhard.

Mr. Griffin requested this item be placed on the Board Agenda and asked Fund's general counsel to provide further information on the firms interviewed.

STAFFING/SALARY SURVEY

The Committee directed the Executive Director to conduct a Staffing & Salary Survey of the comparable public pension funds in the State. The Committee would like to ensure that the Pension Fund is appropriately staffed and paid.

There was no further business.

ADJOURNMENT: The Committee adjourned at 1:40 p.m.

Approved this ____ day of _____, 2015.

Harry Griffin, Personnel/Audit Committee Chairman