

**MINUTES
PERSONNEL/AUDIT COMMITTEE MEETING
FIRE AND POLICE PENSION FUND, SAN ANTONIO
TUESDAY, MARCH 10, 2015
PENSION OFFICE – 9:30 A.M.**

ROLL CALL: Mr. Griffin called the meeting to order at 10:12 a.m.

**COMMITTEE
MEMBERS**

PRESENT: Harry Griffin, Retired Police Representative; Larry Reed, Retired Fire Representative.

**COMMITTEE
MEMBERS**

ABSENT: Shawn Ury, Active Police Representative.

APPROVAL OF MINUTES

Mr. Reed moved to approve the February 12, 2015 minutes of the Personnel Committee. The motion carried unanimously.

FIVE-YEAR ACTUARIAL EXPERIENCE STUDY

Mr. Schott presented the Five-Year Actuarial Experience Study proposed by the Segal Company. He stated the cost would be \$39,000 and would take approximately 3 months to complete.

Mr. Reed made a motion to approve and take to the full Board for approval. The motion carried unanimously.

STAFFING/SALARY SURVEY

Mr. Reed made a motion giving the Executive Director authority to make budget adjustments related to Staff cost as he deemed appropriate. The motion carried unanimously.

There was no further business.

ADJOURNMENT: The Committee adjourned at 11:53 a.m.

Approved this ____ day of _____, 2015.

Harry Griffin, Personnel/Audit Committee Chairman