

MINUTES
PERSONNEL/AUDIT COMMITTEE MEETING
FIRE AND POLICE PENSION FUND, SAN ANTONIO
THURSDAY, AUGUST 20, 2020
PENSION OFFICE – 9:30 AM

ROLL CALL: Dean Pearson, Chairman called the meeting to order at 10:05 a.m. Roll was called and a quorum was declared present.

COMMITTEE MEMBERS

PRESENT: Jim Smith, Active Police Representative, Jimmy Foster, Active Police Representative.

COMMITTEE MEMBERS

ABSENT: None.

OTHERS

PRESENT: Warren Schott, Executive Director; Larry Reed, Retired Fire Representative; Vance Meade, Active Fire Representative; Harry Griffin, Retired Police Representative; Mark Gremmer; Gail Jensen; Rick Matye; Nancy Ybarra.

APPROVAL OF MINUTES

Mr. Smith moved to approve the June 25, 2020 minutes of the Personnel Committee. The motion carried unanimously.

PRESENTATION BY LEVI & KORSINSKY

Mr. Doug Borths and Mr. Ed Korsinsky of Levi & Korsinsky, presented (*via* Zoom) their law firm's securities litigation capabilities, with a specific focus on the benefits of their software product Compensation Recovery (CORE).

ADMINISTRATIVE SERVICES CONTRACT, CITY OF SAN ANTONIO

Mr. Schott presented the Committee with a copy of the Administrative Services Contract. He reminded the Board that contract was executed in 2018 for a one-year term (October 1, 2018 through September 30, 2019), with the option to renew for four additional one-year terms. He noted that the Contract was renewed for its first additional term for 2019-2020, with that term expiring September 30, 2020. He also informed the Committee that due to the travel restrictions associated with COVID, the Fund had not used a significant portion of its available administrative leave hours, so that he would be requesting to roll those hours over for use during the next year. Mr. Foster made a motion to recommend that the Board

approve exercising the second option to renew the contract for a one-year term. The motion carried unanimously.

The Committee then recessed to Executive Session at 11:10 a.m. to discuss the Executive Director's Contract and reconvened at 11:33 a.m.

There was no further business.

ADJOURNMENT: The Committee adjourned at 11:34 a.m.

Approved this ____ day of _____, 2020.

Dean Pearson, Personnel/Audit Committee Chairman