

MINUTES
PERSONNEL/AUDIT COMMITTEE MEETING
FIRE AND POLICE PENSION FUND, SAN ANTONIO
WEDNESDAY, SEPTEMBER 16, 2015
PENSION OFFICE – 9:00 A.M.

ROLL CALL: Mr. Griffin called the meeting to order at 9:02 a.m.

**COMMITTEE
MEMBERS**

PRESENT: Harry Griffin, Retired Police Representative; Jim Smith, Active Police Representative; J.T. Trevino, Active Fire Representative.

**COMMITTEE
MEMBERS**

ABSENT: None.

APPROVAL OF MINUTES

Mr. Smith moved to approve the August 27, 2015 minutes of the Personnel Committee. The motion carried unanimously.

5-YEAR EXPERIENCE STUDY

Mr. Rocky Joyner and Ms. Deborah Brigham of the Segal Company presented the Committee a review of Actuarial Experience for the 5-year period, October 1, 2009 to September 30, 2014.

After much discussion, Mr. Smith made a motion on behalf of the Committee to accept the study as presented and take it to the full board for approval. The motion carried unanimously.

Mr. Smith then made a motion to take to the full Board, adoption of all recommended assumptions reflected in the 5-year experience study, except the generational mortality assumptions, which he recommended be discussed further during the Board meeting, upon being presented options by the Actuary. The motion carried unanimously.

The Committee entered into Executive Session at 10:21 a.m. and reconvened at 10:42 a.m.

2015-2016 ANNUAL BUDGET REVIEW

Mr. Trevino made a motion to accept the proposed 2015-2016 Annual Budget and take it to the full Board for approval. The motion carried unanimously.

There was no further business.

ADJOURNMENT: The Committee adjourned at 10:43 a.m.

Approved this ____ day of _____, 2016.

Harry Griffin, Personnel/Audit Committee Chairman