

MINUTES
PERSONNEL/AUDIT COMMITTEE MEETING
FIRE AND POLICE PENSION FUND, SAN ANTONIO
TUESDAY, SEPTEMBER 23, 2014
PENSION OFFICE – 8:30 A.M.

ROLL CALL: Mr. Griffin called the meeting to order at 8:30 a.m.

**COMMITTEE
MEMBERS**

PRESENT: Harry Griffin, Retired Police Representative; Larry Reed, Retired Fire Representative; Shawn Ury, Active Police Representative.

**COMMITTEE
MEMBERS**

ABSENT: None.

APPROVAL OF MINUTES

Mr. Reed moved to approve the August 27, 2014 minutes of the Personnel Committee. The motion carried unanimously.

2014-2015 ANNUAL BUDGET REVIEW

The Committee conducted a final review of the Budget. Mr. Schott reported there were additions made to include the hiring of Public Alliance at a fee of \$5,500. There was also an additional \$10,000 added to the budget to update the Fund's website, as well as possible videos. This also included company logo shirts for Staff.

Mr. Reed made a motion to approve the Budget as outlined by the Executive Director. After some discussion, the motion carried unanimously.

AUDIT ENGAGEMENT LETTER

The Committee also received and reviewed the proposed Audit Engagement Letter from the Fund's Auditor, BDO.

Mr. Reed made a motion to approve the Audit Engagement Letter at a fee ranging between \$40,000 and \$44,000, and take it to the full Board for approval. The motion carried unanimously.

There was no further business.

ADJOURNMENT: The Committee adjourned at 8:51 a.m.

Approved this ____ day of _____, 2014.

Harry Griffin, Personnel/Audit Committee Chairman