

**MINUTES  
PERSONNEL/AUDIT COMMITTEE MEETING  
FIRE AND POLICE PENSION FUND, SAN ANTONIO  
TUESDAY, DECEMBER 12, 2017  
PENSION OFFICE – 10:00 A.M.**

**ROLL CALL:** Mr. Griffin called the meeting to order at 10:00 a.m.

**COMMITTEE  
MEMBERS**

**PRESENT:** Harry Griffin, Retired Police Representative; Jim Smith, Active Police Representative; J.T. Trevino, Active Fire Representative.

**COMMITTEE  
MEMBERS**

**ABSENT:** None.

**APPROVAL OF MINUTES**

Mr. Smith moved to approve the November 2, 2017 minutes of the Personnel Committee. The motion carried unanimously.

**SECURITIES LITIGATION PRESENTATION**

Gail Jensen, General Counsel gave a brief update on the Fund's current securities litigation firms and the services they provide. The Pension Fund currently engages five firms to monitor its investment portfolio for securities fraud. The Committee had received a presentation by Labaton Sucharow regarding their securities litigation capabilities at its November meeting but took no action. After some discussion, Mr. Smith made a motion on behalf of the Committee to engage Labaton as an additional securities litigation firm, and take it to the full Board for approval. The motion carried unanimously.

**2018 ANNUAL BUDGET**

The Committee adjourned into Executive Session at 11:27, and reconvened at 11:50 a.m.

Mr. Trevino made a motion to approve the 2018 Annual Budget with the salary increases discussed in Executive Session, and take it to the full Board for approval. The motion carried unanimously.

There was no further business.

**ADJOURNMENT:** The Committee adjourned at 11:52 a.m.

Approved this \_\_\_\_ day of \_\_\_\_\_, 2018.

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Harry Griffin, Personnel/Audit Committee Chairman