

**Minutes of the
Regular Meeting of the
Board of Trustees of the
Fire and Police Pension Fund, San Antonio
11603 W. Coker Loop, Suite 201
San Antonio, Texas
October 25, 2017**

PRESENT: Chairman J. T. Trevino, Fire Representative; Vice Chairman Jim Smith, Police Representative; Harry Griffin, Police Retiree Representative; Dean Pearson, Fire Representative; Larry Reed, Fire Retiree Representative.

ABSENT: Jimmy Foster, Police Representative; Mayor Ron Nirenberg.

**OTHERS
PRESENT:**

Warren Schott; Mark Gremmer, Gail Jensen, Rick Matye, Pension Fund Staff; Frank Burney, Martin & Drought.

At 9:00 a.m., Chairman Trevino called the meeting to order. Roll was called, and a quorum was declared present.

The Board then recessed to Executive Session at 9:02 a.m., pursuant to Texas Govt. Code §551.071, and reconvened at 9:35 a.m.

At this time, the Board presented resolutions to former Board Members and Councilmen Lopez and Krier who were present at the meeting.

The Board thanked them both for serving on the Pension Fund Board.

MINUTES: Mr. Pearson moved to approve the minutes of the regular meeting held September 26, 2017. The motion was seconded by Vice Chairman Smith, and it carried unanimously.

EDUCATIONAL

OPPORTUNITIES: Mr. Reed moved to authorize Board members and appropriate staff to attend the following conferences:

1. Opal Alternative Investing Summit
December 3-5, 2017
2. EMG Annual Meeting
December 4-5, 2017

The Motion was seconded by Vice Chairman Smith, and it carried unanimously.

**APPLICATIONS,
ADJUSTMENTS
AND REFUND OF**

CONTRIBUTIONS: Mr. Griffin made a motion to approve the following pension applications:

Pension Applications

1. A 29 year, 7 month service pension for Police Captain Laura M. Andersen, effective September 23, 2017.

2. A 33 year, 5 month service pension for Firefighter Hector P. Campos, effective October 1, 2017.
3. A 37 year, 3 month service pension for Firefighter Francisco J. Serna, Jr., effective October 3, 2017.
4. A 30 year service pension for Police Officer Johnny Palencia, effective November 1, 2017.
5. A 30 year service pension for Police Sergeant Gary W. Pelfrey, effective November 1, 2017.
6. A 30 year service pension for Fire Captain Georgia N. Rakowitz, effective November 1, 2017.
7. A 27 year, 10 month service pension for Police Officer Robert P. Aguirre, effective November 16, 2017.

Beneficiary Pensions

1. A lump sum death benefit to the Estate of Police Officer Miguel Moreno, III, effective July 1, 2017.
2. A beneficiary pension for Mrs. Anita Maldonado, widow of Retired Police Lieutenant Robert B. Maldonado, effective September 21, 2017.
3. A beneficiary pension for Mrs. Pamela Robarts, widow of Retired Police Officer Lawrence W. Robarts, effective September 24, 2017.

Refund of Contributions

1. A 4 year, 10 month refund of contributions for Police Officer Randy L. Coffman, effective June 23, 2017.
2. An 8 year, 2 month refund of contributions for Police Officer Travis Jon Gourley, effective October 2, 2017.

The motion was seconded by Mr. Pearson, and it carried unanimously.

EXECUTIVE DIRECTOR REPORT:

BENEFITS SPECIALIST POSITION

Mr. Schott informed the Board that they had received approximately 50 applications for the Benefits Specialist Position vacated by Christina Polk-Lopez. Staff will review the applications, conduct interviews and make an offer as soon as an individual is chosen.

PRE-RETIREMENT SEMINAR

Mr. Schott informed the Board that the Pre-Retirement Seminar is scheduled for Friday, November 3 and that approximately 60 individuals had registered to attend. Mr. Schott encouraged the Board to attend in order to provide an update on the Pension Fund.

FINANCIAL REPORT FOR PERIOD ENDING SEPTEMBER 30, 2017

Mr. Gremmer reported that the Statement of Net Plan Assets for the period ending September 30, 2017 were \$3,100,329,742.69.

**COMMITTEE
REPORTS:****PERSONNEL/AUDIT COMMITTEE**

Mr. Griffin reported the Personnel/Audit Committee did not have a meeting this month. However, the Committee has scheduled a meeting for Thursday, November 2nd at 10:00 a.m. or immediately after adjournment of the Disability Committee to receive an update regarding the Cybersecurity Assessment as well as a presentation from a Securities Litigation firm.

DISABILITY COMMITTEE

Mr. Pearson stated the Disability Committee did not have a meeting this month. The Committee has scheduled a meeting for Thursday, November 2nd at 9:45 a.m. The purpose of the meeting is to review additional information on one of the disability pensioner's job duties.

LEGISLATIVE COMMITTEE

Vice Chairman Smith reported that the Legislative Committee did not have a meeting this month, but the Committee anticipates scheduling a meeting in January or February of 2018 to begin discussions on the 2019 Legislative Session.

INVESTMENT COMMITTEE

Mr. Reed stated the Investment Committee held its Private Debt/Equity Workshop on Wednesday, October 18, 2017. He also noted that the Pension Fund had been named one of the Top Ten performing public pension funds by Pensions & Investments. He congratulated staff on their hard work.

SAN ANTONIO F&P PROPERTY HOLDING CORPORATION

Mr. Pearson reported the Board of Directors of the Property Holding Corporation did not have a meeting this month. The next meeting is scheduled for Wednesday, November 2nd at 10:45 a.m., or immediately after adjournment of the Personnel/Audit Committee Meeting. Mr. Pearson reported that at that meeting the Corporation will elect its officers, review the 2016 annual audit, receive an update on leasing activity and discuss the possibility of expanding the Pension Fund's offices into a portion of the space across the hall.

DISBURSEMENTS: Mr. Griffin made and Mr. Pearson seconded a motion to approve paying the bills, which was unanimously approved. (See attached disbursements dated October 25, 2017). Mr. Griffin also requested that staff provide more information regarding the management fees paid to the Pension Fund's investment managers.

**MEMBERS TO
BE HEARD:**

None.

ADJOURNMENT: Mr. Reed made a motion to adjourn the meeting at 10:16 a.m. The motion was seconded by Mr. Pearson, and it carried unanimously.

**APPROVED BY THE BOARD OF TRUSTEES AT THE REGULAR
MEETING HELD ON NOVEMBER 29, 2017.**

J. T. Trevino, Chairman

ATTEST:

Jim Smith, Vice Chairman