

MINUTES
LEGISLATIVE COMMITTEE MEETING
FIRE AND POLICE PENSION FUND, SAN ANTONIO
THURSDAY, APRIL 18, 2024
PENSION OFFICE – 9:30 A.M.

**COMMITTEE
MEMBERS**

PRESENT: Larry Reed, Retired Fire Representative; Shawn Griffin, Active Fire Representative.

**COMMITTEE
MEMBERS**

ABSENT: Jim Smith, Active Police Representative.

OTHERS

PRESENT: Warren Schott, Executive Director; Gail Jensen, Rick Matye, Christine Tejada, Pension Fund Staff; and Frank Burney, Martin & Drought.

At 9:33 a.m., Mr. Reed called the meeting to order. Roll was called, and a quorum was declared present.

**APPROVAL
OF MINUTES:**

Mr. Griffin moved to approve the minutes of the meeting of March 25, 2024. The motion carried unanimously.

**REVIEW &
DISCUSSION**

Texas 89th (2025) Legislative Session

No action was taken with respect to this item.

Proposed Legislative Changes for Consideration

Mr. Reed reminded the Committee that at its March meeting, the Committee had recommended that the Board have its actuary cost out proposed legislative changes with respect to the COLA eligibility range and the pension formula for active members, contingent upon the price of that costing out being a reasonable amount. At the March 27, 2024 Board Meeting, Mr. Schott reported that the actuary estimated the price of providing the service would be \$5,000. Upon further discussion, the Board referred this item back to the Committee for further review and discussion.

The Committee discussed what – if any – proposals to have the actuary cost out, in light of the Pension Fund's current actuarial funding level and its Funding Policy. Mr. Reed noted that he was still in favor of having the actuary cost out an expansion of the eligibility range for the 100% COLA by 2 years (to include those who retired between October 1, 1999 and September 30, 2001) and

by 4 years (to include those who retired between October 1, 1999 and September 30, 2003). Mr. Charlie Ricketts, President of the Pensioners Association, spoke in support of expanding the COLA eligibility range.

Mr. Griffin stated that while he would still like to modify the benefit formula for active members, he recognized such a change was not possible at this time because of the Pension Fund's current funding level and Funding Policy. However, he proposed having the actuary cost out a change to the death benefit provisions for active members who die leaving dependent children but no surviving spouse. After discussion, Mr. Griffin noted that further refinement of the proposal was needed before it could be costed out.

Mr. Reed made a motion to recommend to the Board to have its actuary cost out expanding the eligibility range for the 100% COLA by 2 years and by 4 years. Mr. Griffin stated that he was supportive of costing out the 2-year proposal, but not the 4-year proposal because the Pension Fund's funding level would not support the latter change. After further discussion, Mr. Griffin stated that he might support costing out both proposals, depending upon the actuary's price for performing the service. Mr. Reed noted that because it was still early in the process, there was sufficient time to obtain the additional pricing information and resume the discussion at the next meeting. He withdrew his motion.

Proposed Letter of Support – Repeal of WEP/GPO

Mr. Schott reported that the Pension Fund had been asked to send a letter to the United States Congressional Representatives representing Bexar County in support of repealing the Windfall Elimination Provision and the Government Pension Offset of the Social Security Act. Mr. Schott provided a copy of the proposed letter and indicated it would be sent to Congressman Tony Gonzales, Congressman Chip Roy, Congressman Joaquin Castro, Congressman Greg Casar, and Congressman Henry Cuellar. Mr. Schott noted that Texpers also was asking its member organizations to send the letter.

After discussion, Mr. Griffin made a motion to recommend the Board approve sending the letter of support. The Motion carried unanimously.

ADJOURNMENT: Mr. Griffin moved to adjourn at 10:13 a.m., and the motion carried.

Approved this _____ day of _____, 2024.

Larry Reed, Chairman

