

**MINUTES OF REGULAR MEETING OF DIRECTORS
OF SA F&P PROPERTY HOLDING CORP.**

A regular meeting of the Board of Directors of SA F&P PROPERTY HOLDING CORP. (“Corporation”) was held at the San Antonio Fire & Police Pension Fund Office on the 24th day of June 2021, upon the adjournment of the Investment Committee Meeting, in accordance with the provisions of the Bylaws of this Corporation.

At 10:31 a.m., Warren Schott called the meeting to order. Warren Schott, Secretary of the Corporation, called the roll and announced that a quorum was present. Dean Pearson and Warren Schott were present. Larry Reed, Jim Smith, Harry Griffin, Mark Gremmer, Nancy Ybarra, Jamie Sullivan, John Mansfield, and Harold Shwiff also were in attendance.

The first order of business was the approval of the Minutes of the March 9, 2021 Regular Meeting of the Board of Directors. Upon motion by Mr. Schott, the Minutes were approved unanimously.

John Mansfield of Sullivan Commercial provided the Board a leasing update. Shavano III is approximately 86% leased, Shavano IV is 100% leased, and Parkway Center is 64% leased. Sullivan reported that while the second floor space in the Parkway Center Building remains vacant, there has been interest in the space.

Mr. Schott informed the Corporation that patrons of Paesano’s have been using the Shavano IV parking spaces after hours, when the Paesano’s parking lot is full and there have been reports that some of those vehicles have been broken into. The Corporation discussed the fact that the Shavano IV parking lot is strictly for tenants of the building and their visitors, and that all others are trespassing. Sullivan recommended that signage be installed in the Shavano IV parking area to clearly inform individuals that parking is only for customers, clients and tenants of the Shavano IV property, and that all others will be towed.

There being no further business, upon motion duly made by Mr. Schott, and seconded by Mr. Pearson, the meeting was adjourned at 10:48 a.m.

WARREN SCHOTT, Secretary

APPROVED:

Vance Meade, President